

At 100.8 in December 2018, the Housing Pulse was down 4.3 on last month and 16.2 lower than a year ago. The data show that two in three households think house prices will rise over the coming year, compared with seven in ten last month. The Central Bank announced the outcome of its annual review of the mortgage rules in late November. It made no change but to the extent that some households view the measures as a constraint on demand, the decision to maintain the status quo may have partly contributed to the renewed cooling in price expectations this month.

KEY POINTS

- Drop in Housing Pulse in December
- House price expectations softer in all regions bar Munster
- But remain in positive territory

HOUSING PULSE

DECEMBER 2018

100.8

-4.3 on previous index reading

"The Housing Pulse has softened over the course of the year, with a further cooling in house price expectations this month."

Dr Loretta O'Sullivan

Group Chief Economist

Bank of Ireland

HOUSE PRICE EXPECTATIONS NATIONAL

Next 12 Months

Change		Response
	↑	
> 5%	Increase	26%
1% to 5%		39%
Stay more or less the same		26%
1% to 5%	Decrease	4%
> 5%		2%
	↓	
Balance +42% (-4 on previous reading)		



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HOUSE PRICE EXPECTATIONS DUBLIN

Next 12 Months

Change		Response
	↑	
> 5%	Increase	25%
1% to 5%		40%
Stay more or less the same		24%
1% to 5%	Decrease	6%
> 5%		2%
	↓	
Balance +40% (-6 on previous reading)		



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PRICE EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change

Response

Change	Response
> 5%	29%
1% to 5%	39%
Stay more or less the same	23%
1% to 5%	4%
> 5%	1%

Balance +46% (-6 on previous reading)

HOUSE PRICE EXPECTATIONS MUNSTER

Next 12 Months

Change

Response

Change	Response
> 5%	29%
1% to 5%	39%
Stay more or less the same	26%
1% to 5%	1%
> 5%	2%

Balance +46% (+1 on previous reading)

PRICE EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change		Response
	↑	
> 5%	Increase	20%
1% to 5%		38%
Stay more or less the same		35%
1% to 5%	Decrease	3%
> 5%		3%
	↓	

Balance +35% (-6 on previous reading)



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RENT EXPECTATIONS NATIONAL

Next 12 Months

Change		Response
	↑	
> 5%	Increase	23%
1% to 5%		42%
Stay more or less the same		27%
1% to 5%	Decrease	1%
> 5%		1%
	↓	

Balance +43% (-5 on previous reading)



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RENT EXPECTATIONS DUBLIN

Next 12 Months

Change

Response

Change	Response
> 5%	26%
1% to 5%	47%
Stay more or less the same	20%
1% to 5%	1%
> 5%	1%

Balance +48% (-6 on previous reading)



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RENT EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change

Response

Change	Response
> 5%	26%
1% to 5%	39%
Stay more or less the same	28%
1% to 5%	1%
> 5%	0%

Balance +45% (-7 on previous reading)



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RENT EXPECTATIONS MUNSTER

Next 12 Months

Change

Response

Change	Response
> 5%	24%
1% to 5%	43%
Stay more or less the same	25%
1% to 5%	1%
> 5%	3%

Balance +42% (-4 on previous reading)



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RENT EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change

Response

Change	Response
> 5%	14%
1% to 5%	39%
Stay more or less the same	40%
1% to 5%	2%
> 5%	1%

Balance +32% (-5 on previous reading)



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