

The Housing Pulse rose for a second month running in December 2019 to 84.6. This was 3.7 higher than the previous reading but 16.2 lower than the same time last year. The improvement in sentiment this month was broad based across the regions – households in Dublin, the Rest of Leinster, Munster and Connacht/Ulster all upped their expectations for future house price gains. The data also show that around one in seven thinks prices will increase by more than 5% in the coming year, with the figure for the capital a touch higher at one in five.

## KEY POINTS

- Housing Pulse up in December
- Over two in five worried about rising house prices
- Cost of renting a concern for 46%

## HOUSING PULSE

DECEMBER 2019

84.6

+3.7 on previous index reading

"The Housing Pulse picked up in December though it is still a long way off past highs."

**Dr Loretta O'Sullivan**

*Group Chief Economist*

*Bank of Ireland*

## HOUSE PRICE EXPECTATIONS NATIONAL

Next 12 Months

Change		Response
	↑	
> 5%	Increase	15%
1% to 5%		37%
Stay more or less the same		32%
1% to 5%	Decrease	10%
> 5%		3%
		↓
<b>Balance +26%</b> (+4 on previous reading)		



Bank of Ireland

economic pulse

## HOUSE PRICE EXPECTATIONS DUBLIN

Next 12 Months

Change		Response
	↑	
> 5%	Increase	20%
1% to 5%		31%
Stay more or less the same		29%
1% to 5%	Decrease	15%
> 5%		4%
		↓
<b>Balance +24%</b> (+3 on previous reading)		



Bank of Ireland

economic pulse

## PRICE EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change		Response
	↑	
> 5%	Increase	15%
1% to 5%		39%
Stay more or less the same		33%
1% to 5%	Decrease	9%
> 5%		3%
	↓	

Balance +27% (+4 on previous reading)

## HOUSE PRICE EXPECTATIONS MUNSTER

Next 12 Months

Change		Response
	↑	
> 5%	Increase	13%
1% to 5%		41%
Stay more or less the same		30%
1% to 5%	Decrease	8%
> 5%		2%
	↓	

Balance +28% (+5 on previous reading)

## PRICE EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change

Response

	↑	
> 5%	Increase	10%
1% to 5%		40%
Stay more or less the same		38%
1% to 5%	Decrease	4%
> 5%		4%
	↓	

Balance +24% (+3 on previous reading)

## RENT EXPECTATIONS NATIONAL

Next 12 Months

Change

Response

	↑	
> 5%	Increase	20%
1% to 5%		41%
Stay more or less the same		33%
1% to 5%	Decrease	2%
> 5%		1%
	↓	

Balance +38% (-1 on previous reading)

## RENT EXPECTATIONS DUBLIN

Next 12 Months

Change		Response
	↑	
> 5%	Increase	24%
1% to 5%		44%
Stay more or less the same		26%
1% to 5%	Decrease	2%
> 5%		2%
	↓	
Balance +43% (-1 on previous reading)		

## RENT EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change		Response
	↑	
> 5%	Increase	17%
1% to 5%		42%
Stay more or less the same		35%
1% to 5%	Decrease	3%
> 5%		2%
	↓	
Balance +34% (-1 on previous reading)		

## RENT EXPECTATIONS MUNSTER

Next 12 Months

Change		Response
	↑	
> 5%	Increase	20%
1% to 5%		43%
Stay more or less the same		33%
1% to 5%	Decrease	1%
> 5%		0%
Balance +40% (+1 on previous reading)		

## RENT EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change		Response
	↑	
> 5%	Increase	17%
1% to 5%		35%
Stay more or less the same		42%
1% to 5%	Decrease	2%
> 5%		1%
Balance +32% (-4 on previous reading)		