

The Housing Pulse came in at 99.8 in February 2019. This was down 5.7 on last month's reading and marks a fresh low for the series. While two thirds of households think house prices will rise over the coming year, the share anticipating increases in excess of 5% eased back this month. The February survey finds that housing is also on businesses' radar, with just over two in five rating the existing infrastructure in their region as inadequate and firms in Dublin, the Rest of Leinster and Munster citing it as the priority area for investment to help strengthen local economies and the business environment.

## KEY POINTS

- Housing Pulse down in February
- Price expectations softer
- Housing infrastructure scores poorly

## HOUSING PULSE

FEBRUARY 2019

99.8

-5.7 on previous index reading

“The Housing Pulse was a touch firmer last month but this looks to have been a false dawn with price expectations cooling again this month.”

**Dr Loretta O'Sullivan**

*Group Chief Economist*

*Bank of Ireland*

## HOUSE PRICE EXPECTATIONS NATIONAL

Next 12 Months

Change		Response
	↑	
> 5%	Increase	24%
1% to 5%		42%
Stay more or less the same		26%
1% to 5%	Decrease	4%
> 5%		2%
	↓	
<b>Balance +41%</b> (-6 on previous reading)		



Bank of Ireland

economic pulse

## HOUSE PRICE EXPECTATIONS DUBLIN

Next 12 Months

Change		Response
	↑	
> 5%	Increase	27%
1% to 5%		42%
Stay more or less the same		22%
1% to 5%	Decrease	5%
> 5%		2%
	↓	
<b>Balance +43%</b> (-8 on previous reading)		



Bank of Ireland

economic pulse

## PRICE EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change		Response
	↑	
> 5%	Increase	23%
1% to 5%		45%
Stay more or less the same		24%
1% to 5%	Decrease	4%
> 5%		2%
	↓	

Balance +41% (-3 on previous reading)

## HOUSE PRICE EXPECTATIONS MUNSTER

Next 12 Months

Change		Response
	↑	
> 5%	Increase	26%
1% to 5%		41%
Stay more or less the same		27%
1% to 5%	Decrease	2%
> 5%		1%
	↓	

Balance +45% (-3 on previous reading)

## PRICE EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change

Response

Change	Response
> 5%	17%
1% to 5%	38%
Stay more or less the same	34%
1% to 5%	5%
> 5%	2%

Balance +32% (-10 on previous reading)

## RENT EXPECTATIONS NATIONAL

Next 12 Months

Change

Response

Change	Response
> 5%	27%
1% to 5%	40%
Stay more or less the same	29%
1% to 5%	1%
> 5%	1%

Balance +45% (-1 on previous reading)

## RENT EXPECTATIONS DUBLIN

Next 12 Months

Change

Response

Change		Response
> 5%	Increase ↑	32%
1% to 5%		38%
Stay more or less the same		24%
1% to 5%	Decrease ↓	2%
> 5%		0%

Balance +50% (0 on previous reading)



Bank of Ireland

economic pulse

## RENT EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change

Response

Change		Response
> 5%	Increase ↑	27%
1% to 5%		43%
Stay more or less the same		25%
1% to 5%	Decrease ↓	1%
> 5%		1%

Balance +47% (+2 on previous reading)



Bank of Ireland

economic pulse

## RENT EXPECTATIONS MUNSTER

Next 12 Months

Change

Response

Change	Response
> 5%	25%
1% to 5%	39%
<b>Stay more or less the same</b>	<b>33%</b>
1% to 5%	0%
> 5%	1%

Balance +43% (-1 on previous reading)



Bank of Ireland

economic pulse

## RENT EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change

Response

Change	Response
> 5%	21%
1% to 5%	38%
<b>Stay more or less the same</b>	<b>36%</b>
1% to 5%	1%
> 5%	1%

Balance +39% (-6 on previous reading)



Bank of Ireland

economic pulse