

The Housing Pulse stood at 80.9 in November 2019, up from 73.3 in October. The share of households expecting house prices to increase over the coming year rose in all regions this month, helping to arrest the downward slide in the headline index since the summer. Whether this is a temporary reprieve on the back of recent Brexit developments or something more remains to be seen however. On the rents front, the survey results indicate that the cost of renting is still high up on the list of households' worries, with 45% saying that they are concerned about it.

KEY POINTS

- Housing Pulse firmer in November
- 48% expect house prices to rise in the next 12 months
- Three in five think rents will go up

HOUSING PULSE

NOVEMBER 2019

80.9

+7.5 on previous index reading



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”After a soft run of readings, the Housing Pulse perked up this month but it is too soon to say if it has turned a corner.”

Dr Loretta O'Sullivan

Group Chief Economist

Bank of Ireland



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HOUSE PRICE EXPECTATIONS NATIONAL

Next 12 Months

Change		Response
	↑	
> 5%	Increase	16%
1% to 5%		32%
Stay more or less the same		34%
1% to 5%	Decrease	13%
> 5%		4%
		↓
Balance +22% (+7 on previous reading)		



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HOUSE PRICE EXPECTATIONS DUBLIN

Next 12 Months

Change		Response
	↑	
> 5%	Increase	18%
1% to 5%		29%
Stay more or less the same		32%
1% to 5%	Decrease	16%
> 5%		4%
		↓
Balance +21% (+11 on previous reading)		



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PRICE EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change		Response
	↑	
> 5%	Increase	16%
1% to 5%		34%
Stay more or less the same		33%
1% to 5%	Decrease	12%
> 5%		4%
	↓	

Balance +23% (+9 on previous reading)

HOUSE PRICE EXPECTATIONS MUNSTER

Next 12 Months

Change		Response
	↑	
> 5%	Increase	17%
1% to 5%		32%
Stay more or less the same		34%
1% to 5%	Decrease	11%
> 5%		3%
	↓	

Balance +23% (+5 on previous reading)

PRICE EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change

Response

	↑	
> 5%	Increase	13%
1% to 5%		32%
Stay more or less the same		39%
1% to 5%	Decrease	11%
> 5%		3%
	↓	

Balance +21% (+5 on previous reading)



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RENT EXPECTATIONS NATIONAL

Next 12 Months

Change

Response

	↑	
> 5%	Increase	22%
1% to 5%		38%
Stay more or less the same		34%
1% to 5%	Decrease	3%
> 5%		0%
	↓	

Balance +39% (+1 on previous reading)



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RENT EXPECTATIONS DUBLIN

Next 12 Months

Change

Response

Change	Response
> 5%	26%
1% to 5%	41%
Stay more or less the same	28%
1% to 5%	4%
> 5%	0%

Balance +44% (+1 on previous reading)



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RENT EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change

Response

Change	Response
> 5%	17%
1% to 5%	40%
Stay more or less the same	35%
1% to 5%	3%
> 5%	1%

Balance +35% (-4 on previous reading)



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RENT EXPECTATIONS MUNSTER

Next 12 Months

Change		Response
	↑	
> 5%	Increase	23%
1% to 5%		37%
Stay more or less the same		35%
1% to 5%	Decrease	2%
> 5%		1%
		↓
Balance +39% (+4 on previous reading)		

RENT EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change		Response
	↑	
> 5%	Increase	21%
1% to 5%		32%
Stay more or less the same		42%
1% to 5%	Decrease	2%
> 5%		0%
		↓
Balance +36% (+4 on previous reading)		