

At 82.0 in December 2020, the Housing Pulse was 10.4 higher than last month but 2.6 lower than a year ago. The improvement this month was broad based, with households in all regions upping their expectations for future house price gains. Housing demand has held up relatively well in the face of the COVID-19 shock and while the hit to supply has also been less than feared, the number of new homes coming on stream remains shy of what is needed. Cost pressures are picking up too, with over half of builders reporting an increase in non-labour input costs in the past three months.



Bank of Ireland

economic pulse