

The Business Pulse rose for a third consecutive month in July 2020 to 63.4 (this was 7.5 higher than June's reading but down 19.8 on a year ago). With the country now in phase three of the re-opening roadmap, firms in all four sectors reported an improvement in trading conditions this month. Some caution on the part of consumers, along with mounting speculation about a delay to the move to the fourth phase, looks to have tempered expectations for further near-term gains however. Retailers and firms in industry and services were a bit more downbeat about prospects for business activity over the next three months, with the latter also scaling back their hiring plans for the period ahead.



Bank of Ireland

economic pulse