

The Bank of Ireland Economic Pulse came in at 56.6 in October 2020. The index, which combines the results of the Consumer and Business Pulses, was down 8.6 on last month and 20.5 lower than a year ago.

The twin threats of the pandemic and Brexit were to the fore this month, with the entire country moving to Level 3 of the 'Plan for Living with COVID-19' and tensions between the UK and EU over future trading arrangements coming to a head. Mounting speculation that the rise in virus cases would necessitate the imposition of further restrictions added to the air of anxiety, knocking confidence among households and firms.



Bank of Ireland

economic pulse