

The Housing Pulse rose for a fifth month running in September 2020, to 62.8. This was up 4.6 on last month's reading but 12.4 lower than a year ago. The share of households expecting house prices to rise over the coming year edged higher again this month to just over a third, while the share anticipating a fall ticked down towards a quarter, meaning the balance of positive and negative responses moved back into the black for the first time since March. On the rents side, expectations were also in positive territory in September, albeit a touch softer on the month.

## KEY POINTS

- Housing Pulse increases in September
- Price expectations back in the black
- Broad-based improvement

## HOUSING PULSE

SEPTEMBER 2020

62.8

+4.6 on previous index reading



Bank of Ireland

economic pulse

”Expectations for future house price gains were up in all regions of the country in September.”

**Dr Loretta O’Sullivan**

*Group Chief Economist*

*Bank of Ireland*



Bank of Ireland

economic pulse

## HOUSE PRICE EXPECTATIONS NATIONAL

Next 12 Months

Change

Response

Change	Response
> 5%	10%
1% to 5%	24%
Stay more or less the same	36%
1% to 5%	18%
> 5%	10%

Balance +4% (+5 on previous reading)



Bank of Ireland

economic pulse

## HOUSE PRICE EXPECTATIONS DUBLIN

Next 12 Months

Change

Response

Change	Response
> 5%	10%
1% to 5%	23%
Stay more or less the same	36%
1% to 5%	17%
> 5%	12%

Balance +1% (+3 on previous reading)



Bank of Ireland

economic pulse

## PRICE EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change		Response
	↑	
> 5%	Increase	10%
1% to 5%		24%
Stay more or less the same		<b>35%</b>
1% to 5%	Decrease	20%
> 5%		8%
	↓	

Balance +4% (+2 on previous reading)

## HOUSE PRICE EXPECTATIONS MUNSTER

Next 12 Months

Change		Response
	↑	
> 5%	Increase	11%
1% to 5%		28%
Stay more or less the same		<b>33%</b>
1% to 5%	Decrease	19%
> 5%		8%
	↓	

Balance +7% (+5 on previous reading)

## PRICE EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change

Response

	↑	
> 5%	Increase	11%
1% to 5%		23%
Stay more or less the same		41%
1% to 5%	Decrease	13%
> 5%		11%
	↓	

Balance +5% (+11 on previous reading)

## RENT EXPECTATIONS NATIONAL

Next 12 Months

Change

Response

	↑	
> 5%	Increase	11%
1% to 5%		26%
Stay more or less the same		43%
1% to 5%	Decrease	11%
> 5%		5%
	↓	

Balance +13% (-2 on previous reading)

## RENT EXPECTATIONS DUBLIN

Next 12 Months

Change

Response

Change	Response
> 5%	12%
1% to 5%	24%
<b>Stay more or less the same</b>	<b>40%</b>
1% to 5%	13%
> 5%	8%

Balance +10% (0 on previous reading)



Bank of Ireland

economic pulse

## RENT EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change

Response

Change	Response
> 5%	9%
1% to 5%	22%
<b>Stay more or less the same</b>	<b>48%</b>
1% to 5%	12%
> 5%	4%

Balance +10% (-8 on previous reading)



Bank of Ireland

economic pulse

## RENT EXPECTATIONS MUNSTER

Next 12 Months

Change

Response

Change	Response
> 5%	9%
1% to 5%	33%
<b>Stay more or less the same</b>	<b>40%</b>
1% to 5%	12%
> 5%	3%

Balance **+16%** (+2 on previous reading)



Bank of Ireland

economic pulse

## RENT EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change

Response

Change	Response
> 5%	13%
1% to 5%	25%
<b>Stay more or less the same</b>	<b>46%</b>
1% to 5%	8%
> 5%	6%

Balance **+16%** (-3 on previous reading)



Bank of Ireland

economic pulse