

The Bank of Ireland Economic Pulse came in at 88.8 in August 2021. The index, which combines the results of the Consumer and Business Pulses, was 0.4 lower than last month but up 29.5 on a year ago.

While the headline reading was little changed on the month, the underlying picture was mixed. The Consumer Pulse was in catch up mode and moved higher as households upgraded their assessment of both the general economic and their own financial situations. The Business Pulse slipped though, not least because the rebound in sentiment across the four sectors – industry, services, retail and construction – is already complete.

## KEY POINTS

- Economic Pulse marginally softer in August
- Remains above its pre-COVID level
- But big re-opening gains largely behind us

## ECONOMIC PULSE

AUGUST 2021

88.8

-0.4 on previous index reading

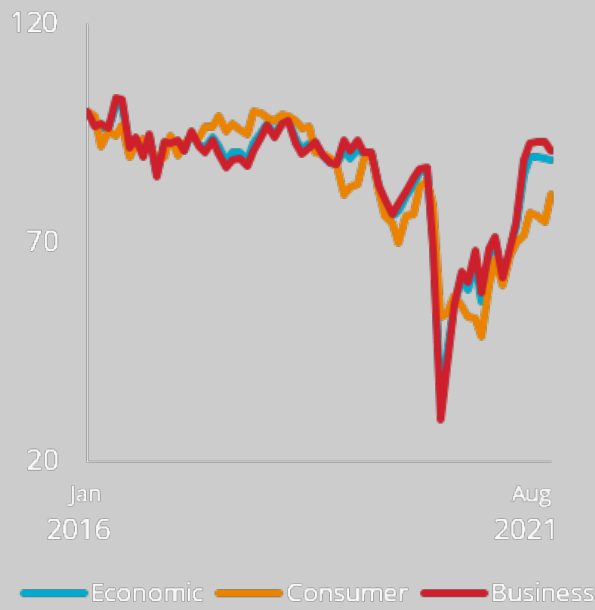
“It was a mixed picture this month, with consumer confidence rising but business sentiment slipping.”

**Dr Loretta O’Sullivan**

*Group Chief Economist*

*Bank of Ireland*

## PULSE TRENDS



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# MAKING THE ECONOMIC PULSE



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economic pulse