

The Housing Pulse was down 1.5 on the month in August 2021, its first drop since the throes of the pandemic. At 118.0, the series remained at a high level though and well up (+59.8) on a year ago. With demand continuing to outstrip supply, four in five households expect house prices to rise in the next 12 months, while only 5% are anticipating a fall. Expectations for rents also ticked down a notch this month but remain elevated – some seven in ten think increases are in the offing over the coming year whereas just 3% think they will ease.

KEY POINTS

- Housing Pulse eases in August
- Majority still expecting house prices to rise over the next year
- Same for rents

HOUSING PULSE

AUGUST 2021

118.0

-1.5 on previous index reading

“The Housing Pulse dipped in August, bringing to an end a fifteen month run of gains.”

Dr Loretta O’Sullivan

Group Chief Economist

Bank of Ireland

HOUSE PRICE EXPECTATIONS NATIONAL

Next 12 Months

Change		Response
	↑	
> 5%	Increase	43%
1% to 5%		38%
Stay more or less the same		12%
1% to 5%	Decrease	3%
> 5%		2%
	↓	

Balance +59% (-2 on previous reading)



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HOUSE PRICE EXPECTATIONS DUBLIN

Next 12 Months

Change		Response
	↑	
> 5%	Increase	43%
1% to 5%		37%
Stay more or less the same		13%
1% to 5%	Decrease	3%
> 5%		1%
	↓	

Balance +59% (-5 on previous reading)



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PRICE EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change		Response
	↑	
> 5%	Increase	40%
1% to 5%		40%
Stay more or less the same		11%
1% to 5%	Decrease	4%
> 5%		2%
	↓	

Balance +55% (-2 on previous reading)

HOUSE PRICE EXPECTATIONS MUNSTER

Next 12 Months

Change		Response
	↑	
> 5%	Increase	50%
1% to 5%		37%
Stay more or less the same		9%
1% to 5%	Decrease	2%
> 5%		0%
	↓	

Balance +68% (+9 on previous reading)

PRICE EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change

Response

Change		Response
> 5%	Increase	39%
1% to 5%		38%
Stay more or less the same		15%
1% to 5%	Decrease	2%
> 5%		4%

Balance +52% (-10 on previous reading)

RENT EXPECTATIONS NATIONAL

Next 12 Months

Change

Response

Change		Response
> 5%	Increase	31%
1% to 5%		40%
Stay more or less the same		24%
1% to 5%	Decrease	2%
> 5%		1%

Balance +50% (-1 on previous reading)

RENT EXPECTATIONS DUBLIN

Next 12 Months

Change

Response

Change	Response
> 5%	26%
1% to 5%	44%
Stay more or less the same	25%
1% to 5%	3%
> 5%	1%

Balance +45% (0 on previous reading)



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RENT EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change

Response

Change	Response
> 5%	33%
1% to 5%	39%
Stay more or less the same	22%
1% to 5%	2%
> 5%	1%

Balance +51% (-1 on previous reading)



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RENT EXPECTATIONS MUNSTER

Next 12 Months

Change

Response

Change	Response
> 5%	37%
1% to 5%	42%
Stay more or less the same	17%
1% to 5%	1%
> 5%	0%

Balance **+57%** (+2 on previous reading)



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RENT EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change

Response

Change	Response
> 5%	28%
1% to 5%	34%
Stay more or less the same	34%
1% to 5%	1%
> 5%	0%

Balance **+44%** (-7 on previous reading)



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