

The Housing Pulse came in at 117.5 in December 2021, up 1.0 on last month's reading and 35.5 higher than a year ago. With strong demand for accommodation pushing up against insufficient supply, four in five households think house prices will rise next year and seven in ten think rents will go up. While new homes are coming on stream, pandemic and post-Brexit related bottlenecks are impacting construction output, with some three in five builders on the residential side struggling with material and equipment shortages and over two in five facing labour shortfalls.

KEY POINTS

- Housing Pulse up in December
- House price expectations firmly in positive territory
- Same for rents

HOUSING PULSE

DECEMBER 2021

117.5

+1.0 on previous index reading



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"The Housing Pulse bucked the wider trend, nudging up a touch this month."

Dr Loretta O'Sullivan

Group Chief Economist

Bank of Ireland



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HOUSE PRICE EXPECTATIONS NATIONAL

Next 12 Months

Change		Response
	↑	
> 5%	Increase	43%
1% to 5%		37%
Stay more or less the same		15%
1% to 5%	Decrease	2%
> 5%		2%
	↓	

Balance +59% (+1 on previous reading)

HOUSE PRICE EXPECTATIONS DUBLIN

Next 12 Months

Change		Response
	↑	
> 5%	Increase	47%
1% to 5%		38%
Stay more or less the same		10%
1% to 5%	Decrease	2%
> 5%		0%
	↓	

Balance +64% (+2 on previous reading)

PRICE EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change

Response

Change	Response
> 5%	38%
1% to 5%	40%
Stay more or less the same	17%
1% to 5%	2%
> 5%	2%

Balance +55% (0 on previous reading)

HOUSE PRICE EXPECTATIONS MUNSTER

Next 12 Months

Change

Response

Change	Response
> 5%	44%
1% to 5%	35%
Stay more or less the same	17%
1% to 5%	0%
> 5%	2%

Balance +60% (-2 on previous reading)

PRICE EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change

Response

	↑	
> 5%	Increase	40%
1% to 5%		33%
Stay more or less the same		19%
1% to 5%	Decrease	2%
> 5%		3%
	↓	

Balance +53% (+4 on previous reading)



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RENT EXPECTATIONS NATIONAL

Next 12 Months

Change

Response

	↑	
> 5%	Increase	31%
1% to 5%		40%
Stay more or less the same		23%
1% to 5%	Decrease	1%
> 5%		1%
	↓	

Balance +50% (-1 on previous reading)



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RENT EXPECTATIONS DUBLIN

Next 12 Months

Change

Response

Change	Response
> 5%	31%
1% to 5%	40%
Stay more or less the same	21%
1% to 5%	2%
> 5%	0%

Balance +50% (-6 on previous reading)



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RENT EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change

Response

Change	Response
> 5%	28%
1% to 5%	42%
Stay more or less the same	24%
1% to 5%	2%
> 5%	0%

Balance +48% (-1 on previous reading)



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RENT EXPECTATIONS MUNSTER

Next 12 Months

Change

Response

Change	Response
> 5%	34%
1% to 5%	39%
Stay more or less the same	25%
1% to 5%	1%
> 5%	1%

Balance **+52%** (+2 on previous reading)



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RENT EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change

Response

Change	Response
> 5%	34%
1% to 5%	39%
Stay more or less the same	23%
1% to 5%	0%
> 5%	2%

Balance **+52%** (+3 on previous reading)



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