

The Consumer Pulse stood at 76.2 in June 2021, 0.5 lower than last month but 18.2 higher than a year ago. The further easing of public health restrictions prompted households to upgrade their assessment of the current economic situation this month, though they were a little more circumspect about the outlook amid some disquiet about variants of the virus. That said, more than half still think the economy will get better over the coming year. The June survey also finds that three in ten households consider it a good time to purchase big ticket items like furniture and electrical goods.

KEY POINTS

- Consumer Pulse down slightly in June
- Buying sentiment holds up
- One in two expects unemployment to fall in the next year

CONSUMER PULSE

JUNE 2021

76.2

-0.5 on previous index reading

“The Consumer Pulse took a breather this month following a string of solid gains.”

Dr Loretta O’Sullivan

Group Chief Economist

Bank of Ireland

GENERAL ECONOMIC SITUATION

	Past 12 Months
⤴	1%
^	6%
No Change	9%
∨	38%
∩	43%
Balance	-57%
(Change on previous reading)	+2

GENERAL ECONOMIC SITUATION

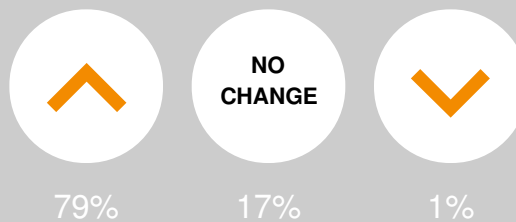
	Next 12 Months
⤴	14%
^	40%
No Change	12%
∨	17%
∩	16%
Balance	+10%
(Change on previous reading)	-2

UNEMPLOYMENT

	Next 12 Months
⤴	12%
⤶	27%
No Change	10%
⤵	30%
⤷	19%

PRICE OF GOODS AND SERVICES

Next 12 months



Balance +78%
(+5 on previous reading)

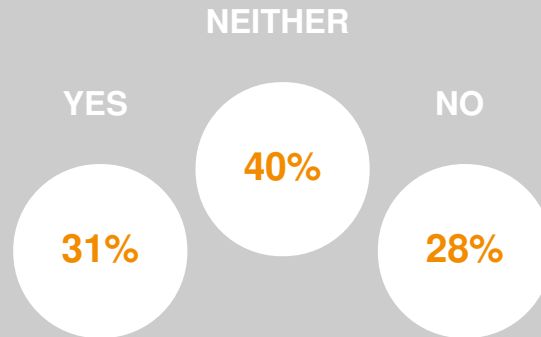
HOUSEHOLD FINANCIAL SITUATION

	Past 12 Months
⤴	5%
⤵	16%
No Change	57%
⤶	15%
⤷	6%
Balance	-1%
(Change on previous reading)	-4

HOUSEHOLD FINANCIAL SITUATION

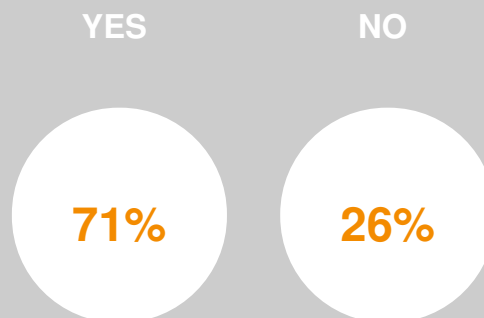
	Next 12 Months
⤴	7%
⤵	26%
No Change	54%
⤶	9%
⤷	2%
Balance	+14%
(Change on previous reading)	+1

GOOD TIME TO MAKE MAJOR PURCHASES



Balance +3%
(-3 on previous reading)

GOOD TIME TO SAVE



Balance +45%
(-5 on previous reading)

LIKELIHOOD OF SAVING IN THE NEXT 12 MONTHS

LIKELY

UNLIKELY



Balance +52%
(0 on previous reading)



Bank of Ireland

economic pulse