

The Housing Pulse stood at 119.5 in July 2021, up 3.3 on last month and 69.1 higher than a year ago. This was the fifteenth consecutive gain for the series which is now just shy of its all-time high. Four in five households think house price increases are on the cards over the next 12 months, with almost half expecting them to go up by more than 5%. Even so, seven in ten consider it cheaper to buy than rent in their area when the typical monthly mortgage repayment and the typical monthly rent for similar properties are compared.

KEY POINTS

- Housing Pulse rises in July
- Buying still trumping renting
- 35% to spend on home improvements over the coming year

HOUSING PULSE

JULY 2021

119.5

+3.3 on previous index reading

”Buoyed by new ways of working and elevated savings, home improvements are firmly on the agenda.”

Dr Loretta O'Sullivan

Group Chief Economist

Bank of Ireland

HOUSE PRICE EXPECTATIONS NATIONAL

Next 12 Months

Change

Response

Change	Response
> 5%	45%
1% to 5%	37%
Stay more or less the same	14%
1% to 5%	1%
> 5%	2%

Balance **+61%** (+4 on previous reading)



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HOUSE PRICE EXPECTATIONS DUBLIN

Next 12 Months

Change

Response

Change	Response
> 5%	50%
1% to 5%	34%
Stay more or less the same	9%
1% to 5%	2%
> 5%	2%

Balance **+64%** (+3 on previous reading)



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PRICE EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change

Response

Change	Response
> 5%	39%
1% to 5%	40%
Stay more or less the same	16%
1% to 5%	1%
> 5%	2%

Balance +57% (+3 on previous reading)

HOUSE PRICE EXPECTATIONS MUNSTER

Next 12 Months

Change

Response

Change	Response
> 5%	45%
1% to 5%	33%
Stay more or less the same	17%
1% to 5%	1%
> 5%	2%

Balance +59% (0 on previous reading)

PRICE EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change

Response

	↑	
> 5%	Increase	42%
1% to 5%		41%
Stay more or less the same		15%
1% to 5%	Decrease	0%
> 5%		1%
	↓	

Balance +62% (+6 on previous reading)

RENT EXPECTATIONS NATIONAL

Next 12 Months

Change

Response

	↑	
> 5%	Increase	32%
1% to 5%		41%
Stay more or less the same		22%
1% to 5%	Decrease	2%
> 5%		1%
	↓	

Balance +51% (-1 on previous reading)

RENT EXPECTATIONS DUBLIN

Next 12 Months

Change

Response

Change	Response
> 5%	29%
1% to 5%	39%
Stay more or less the same	24%
1% to 5%	3%
> 5%	1%

Balance +45% (-6 on previous reading)



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RENT EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change

Response

Change	Response
> 5%	32%
1% to 5%	44%
Stay more or less the same	19%
1% to 5%	2%
> 5%	1%

Balance +52% (+6 on previous reading)



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RENT EXPECTATIONS MUNSTER

Next 12 Months

Change

Response

Change		Response
> 5%	Increase ↑	35%
1% to 5%		41%
Stay more or less the same		21%
1% to 5%	Decrease ↓	1%
> 5%		0%

Balance +55% (-1 on previous reading)



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RENT EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change

Response

Change		Response
> 5%	Increase ↑	33%
1% to 5%		39%
Stay more or less the same		25%
1% to 5%	Decrease ↓	2%
> 5%		0%

Balance +51% (-3 on previous reading)



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HOUSING NATIONAL



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HOUSING DUBLIN



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HOUSING REST OF LEINSTER



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