

The Bank of Ireland Economic Pulse came in at 89.5 in May 2021. The index, which combines the results of the Consumer and Business Pulses, was 4.1 higher than last month and up 45.6 on a year ago.

With a further loosening of restrictions on social interactions, the resumption of inter-county travel, some sectors emerging from lockdown – the remainder of construction, personal services and non-essential retail (by appointment) returned during the May survey period – and others getting ready for lift-off, the consumer and business mood brightened this month. The increase in opportunities to spend lifted household buying sentiment, while firms saw their order books improve.

## KEY POINTS

- Economic Pulse rises in May
- Fourth consecutive gain
- Consumer and business confidence both up

## ECONOMIC PULSE

MAY 2021

89.5

+4.1 on previous index reading

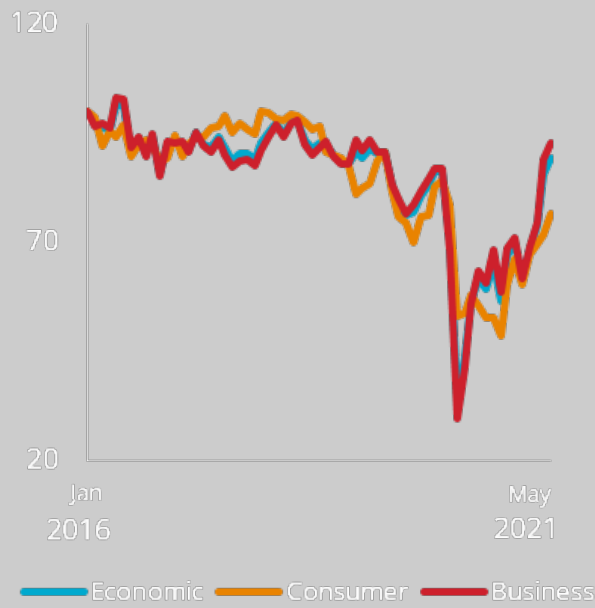
“Re-opening optimism took the Economic Pulse back above its pre-pandemic level in May.”

**Dr Loretta O’Sullivan**

*Group Chief Economist*

*Bank of Ireland*

## PULSE TRENDS



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# MAKING THE ECONOMIC PULSE



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economic pulse