

The Bank of Ireland Economic Pulse posted a reading of 87.6 in October 2021. The index, which combines the results of the Consumer and Business Pulses, was down 0.6 on last month but up 31.1 on a year ago.

Budget Day, rising costs and prices, along with emerging doubts over plans to fully lift the remaining public health restrictions made for an uneasy setting this month. And while the headline index was not much changed in October, consumer confidence slipped a bit. Business sentiment held steady, though the picture across the sectors was more nuanced.

KEY POINTS

- Economic Pulse marginally softer in October
- Drop in consumer confidence
- Business sentiment holds up

ECONOMIC PULSE

OCTOBER 2021

87.6

-0.6 on previous index reading

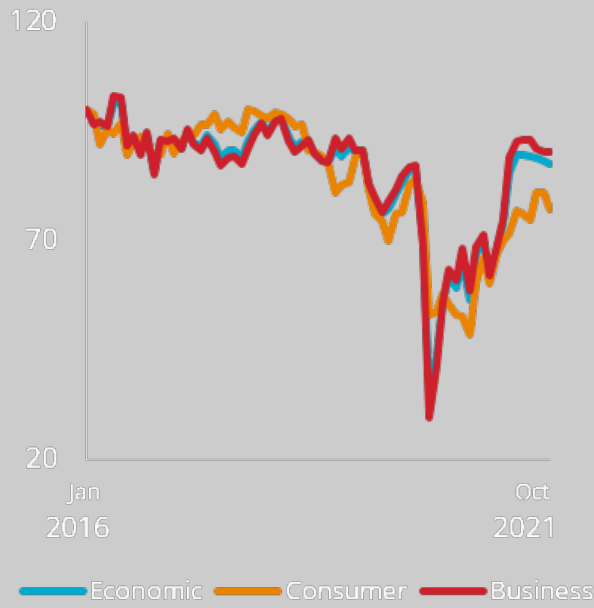
“The business mood remained sanguine this month but the consumer mood dipped.”

Dr Loretta O’Sullivan

Group Chief Economist

Bank of Ireland

PULSE TRENDS



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MAKING THE ECONOMIC PULSE



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economic pulse