

The Housing Pulse stood at 118.8 in October 2021, down 0.1 on last month's reading but 54.0 higher than a year ago. With factors like excess savings and the extension of the help-to-buy scheme adding to demand, four in five respondents expect house prices to increase over the coming 12 months. On the supply side, the October survey finds that 74% now think it is a good time to sell a property. This is up from just 25% during the first lockdown and points to a rebound in selling sentiment which bodes well for an uptick in activity in the second-hand market.

KEY POINTS

- Housing Pulse stable in October
- House price expectations elevated
- Three in ten to spend on home improvements

HOUSING PULSE

OCTOBER 2021

118.8

-0.1 on previous index reading

“With too few properties available to buy, it’s something of a sellers’ market at present.”

Dr Loretta O’Sullivan

Group Chief Economist

Bank of Ireland

HOUSE PRICE EXPECTATIONS NATIONAL

Next 12 Months

Change		Response
	↑	
> 5%	Increase	43%
1% to 5%		39%
Stay more or less the same		11%
1% to 5%	Decrease	1%
> 5%		2%
		↓

Balance +60% (0 on previous reading)



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HOUSE PRICE EXPECTATIONS DUBLIN

Next 12 Months

Change		Response
	↑	
> 5%	Increase	48%
1% to 5%		37%
Stay more or less the same		9%
1% to 5%	Decrease	1%
> 5%		2%
		↓

Balance +64% (+5 on previous reading)



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PRICE EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change

Response

	↑	
> 5%	Increase	41%
1% to 5%		44%
Stay more or less the same		10%
1% to 5%	Decrease	1%
> 5%		2%
	↓	

Balance +61% (0 on previous reading)

HOUSE PRICE EXPECTATIONS MUNSTER

Next 12 Months

Change

Response

	↑	
> 5%	Increase	43%
1% to 5%		39%
Stay more or less the same		11%
1% to 5%	Decrease	1%
> 5%		3%
	↓	

Balance +58% (-4 on previous reading)

PRICE EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change

Response

Change		Response
> 5%	Increase ↑	38%
1% to 5%		37%
Stay more or less the same		18%
1% to 5%	Decrease ↓	1%
> 5%		1%

Balance +55% (-3 on previous reading)

RENT EXPECTATIONS NATIONAL

Next 12 Months

Change

Response

Change		Response
> 5%	Increase ↑	38%
1% to 5%		37%
Stay more or less the same		20%
1% to 5%	Decrease ↓	1%
> 5%		1%

Balance +55% (+2 on previous reading)

RENT EXPECTATIONS DUBLIN

Next 12 Months

Change

Response

Change	Response
> 5%	40%
1% to 5%	38%
Stay more or less the same	17%
1% to 5%	1%
> 5%	0%

Balance **+58%** (+3 on previous reading)



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RENT EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change

Response

Change	Response
> 5%	33%
1% to 5%	39%
Stay more or less the same	24%
1% to 5%	1%
> 5%	1%

Balance **+51%** (+1 on previous reading)



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RENT EXPECTATIONS MUNSTER

Next 12 Months

Change

Response

Change	Response
> 5%	41%
1% to 5%	37%
Stay more or less the same	17%
1% to 5%	1%
> 5%	1%

Balance **+58%** (+4 on previous reading)



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RENT EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change

Response

Change	Response
> 5%	37%
1% to 5%	33%
Stay more or less the same	22%
1% to 5%	1%
> 5%	0%

Balance **+53%** (+1 on previous reading)



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HOUSING NATIONAL



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