

At 118.9 in September 2021, the Housing Pulse was up 0.9 on last month's reading and 56.0 higher than a year ago. While the recently unveiled 'Housing for All' plan aims to increase new home completions to an average of 33,000 per annum during this decade, over three in five builders in the residential sector are currently struggling with material and equipment shortages and half are experiencing labour shortfalls, which implies the demand-supply gap will not be closed any time soon. Against this backdrop, 83% of households expect house prices to rise over the coming year and 75% (a series high) think rents will go up.

KEY POINTS

- Housing Pulse up in September
- House price and rent expectations firmly in positive territory
- Supply headwinds

HOUSING PULSE

SEPTEMBER 2021

118.9

+0.9 on previous index reading



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“August’s dip looks to have been a blip with the Housing Pulse resuming its upward trajectory this month.”

Dr Loretta O'Sullivan

Group Chief Economist

Bank of Ireland



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HOUSE PRICE EXPECTATIONS NATIONAL

Next 12 Months

Change		Response
	↑	
> 5%	Increase	42%
1% to 5%		41%
Stay more or less the same		12%
1% to 5%	Decrease	1%
> 5%		2%
	↓	
Balance +60% (+1 on previous reading)		



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HOUSE PRICE EXPECTATIONS DUBLIN

Next 12 Months

Change		Response
	↑	
> 5%	Increase	42%
1% to 5%		42%
Stay more or less the same		10%
1% to 5%	Decrease	2%
> 5%		4%
	↓	
Balance +59% (0 on previous reading)		



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PRICE EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change

Response

	↑	
> 5%	Increase	39%
1% to 5%		46%
Stay more or less the same		12%
1% to 5%	Decrease	1%
> 5%		1%
	↓	

Balance +61% (+6 on previous reading)



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HOUSE PRICE EXPECTATIONS MUNSTER

Next 12 Months

Change

Response

	↑	
> 5%	Increase	46%
1% to 5%		37%
Stay more or less the same		13%
1% to 5%	Decrease	1%
> 5%		2%
	↓	

Balance +62% (-6 on previous reading)



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PRICE EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change

Response

	↑	
> 5%	Increase	40%
1% to 5%		40%
Stay more or less the same		15%
1% to 5%	Decrease	1%
> 5%		2%
	↓	

Balance +58% (+6 on previous reading)



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RENT EXPECTATIONS NATIONAL

Next 12 Months

Change

Response

	↑	
> 5%	Increase	33%
1% to 5%		42%
Stay more or less the same		22%
1% to 5%	Decrease	1%
> 5%		1%
	↓	

Balance +53% (+3 on previous reading)



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RENT EXPECTATIONS DUBLIN

Next 12 Months

Change

Response

Change	Response
> 5%	37%
1% to 5%	39%
Stay more or less the same	20%
1% to 5%	1%
> 5%	1%

Balance +55% (+10 on previous reading)



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RENT EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change

Response

Change	Response
> 5%	30%
1% to 5%	43%
Stay more or less the same	24%
1% to 5%	2%
> 5%	0%

Balance +50% (-1 on previous reading)



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RENT EXPECTATIONS MUNSTER

Next 12 Months

Change

Response

Change	Response
> 5%	33%
1% to 5%	43%
Stay more or less the same	21%
1% to 5%	1%
> 5%	1%

Balance +54% (-3 on previous reading)



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RENT EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change

Response

Change	Response
> 5%	30%
1% to 5%	44%
Stay more or less the same	22%
1% to 5%	1%
> 5%	0%

Balance +52% (+8 on previous reading)



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