

The Bank of Ireland Economic Pulse came in at 81.3 in April 2022. The index, which combines the results of the Consumer and Business Pulses, was down 3.1 on last month and 4.2 lower than a year ago.

The economic consequences of the war in Ukraine and the inflationary environment weighed on the mood this month, with households somewhat warier about spending and firms tempering their expansion plans a little. The Consumer Pulse took a further hit – albeit considerably less than last month – and is now not far off its COVID-19 low point. The Business Pulse also lost ground in April but is proving relatively resilient and remains above its pre-pandemic level.

KEY POINTS

- Economic Pulse falls in April
- Second consecutive drop
- Consumer and business confidence both decline

ECONOMIC PULSE

APRIL 2022

81.3

-3.1 on previous index reading

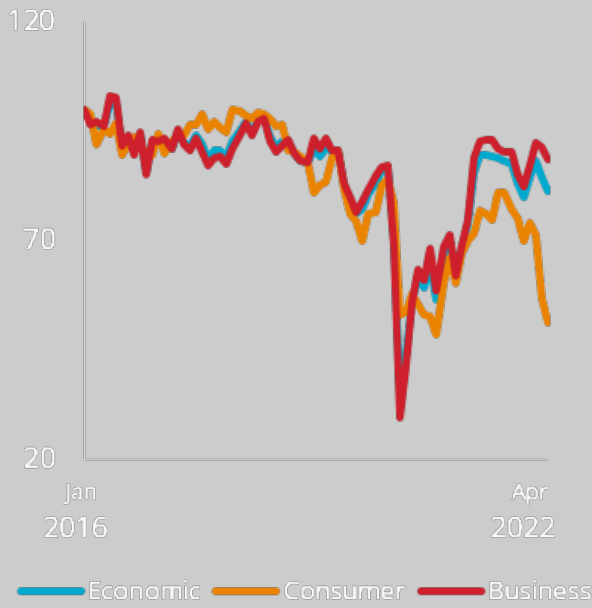
“With the fraught geopolitical situation continuing to dampen sentiment, the Economic Pulse fell again in April.”

Dr Loretta O’Sullivan

Group Chief Economist

Bank of Ireland

PULSE TRENDS



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MAKING THE ECONOMIC PULSE



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economic pulse