

At 119.1 in April 2022, the Housing Pulse was up 3.0 on last month and 11.2 on a year ago. Households raised their expectations for future house price gains this month, with expectations for rent increases also ticking up. Savings accumulated during the pandemic and new ways of working mean home improvements are on the agenda for some, with the April survey finding that 28% are likely to undertake renovations over the coming year. This is a little lower than recent readings though, possibly reflecting value for money concerns as well as capacity constraints in the construction sector.

KEY POINTS

- Housing Pulse rises in April
- Four in five expect house prices to increase in the next year
- 76% think it is cheaper to buy than rent

HOUSING PULSE

APRIL 2022

119.1

+3.0 on previous index reading

”After last month’s setback, the Housing Pulse put in a good performance this month.”

Dr Loretta O’Sullivan

Group Chief Economist

Bank of Ireland

HOUSE PRICE EXPECTATIONS NATIONAL

Next 12 Months

Change

Response

Change	Response
> 5%	44%
1% to 5%	37%
Stay more or less the same	14%
1% to 5%	2%
> 5%	2%

Balance **+60%** (+3 on previous reading)



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HOUSE PRICE EXPECTATIONS DUBLIN

Next 12 Months

Change

Response

Change	Response
> 5%	49%
1% to 5%	37%
Stay more or less the same	10%
1% to 5%	2%
> 5%	1%

Balance **+65%** (+7 on previous reading)



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PRICE EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change		Response
	↑	
> 5%	Increase	43%
1% to 5%		37%
Stay more or less the same		14%
1% to 5%	Decrease	3%
> 5%		2%
	↓	

Balance +57% (-2 on previous reading)

HOUSE PRICE EXPECTATIONS MUNSTER

Next 12 Months

Change		Response
	↑	
> 5%	Increase	44%
1% to 5%		36%
Stay more or less the same		16%
1% to 5%	Decrease	0%
> 5%		2%
	↓	

Balance +61% (+3 on previous reading)

PRICE EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change

Response

	↑	
> 5%	Increase	40%
1% to 5%		37%
Stay more or less the same		16%
1% to 5%	Decrease	1%
> 5%		2%
	↓	

Balance +56% (+4 on previous reading)



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RENT EXPECTATIONS NATIONAL

Next 12 Months

Change

Response

	↑	
> 5%	Increase	37%
1% to 5%		40%
Stay more or less the same		19%
1% to 5%	Decrease	1%
> 5%		1%
	↓	

Balance +56% (+3 on previous reading)



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RENT EXPECTATIONS DUBLIN

Next 12 Months

Change

Response

Change	Response
> 5%	40%
1% to 5%	36%
Stay more or less the same	18%
1% to 5%	1%
> 5%	2%

Balance **+56%** (+3 on previous reading)



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RENT EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change

Response

Change	Response
> 5%	33%
1% to 5%	48%
Stay more or less the same	15%
1% to 5%	1%
> 5%	1%

Balance **+55%** (+3 on previous reading)



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RENT EXPECTATIONS MUNSTER

Next 12 Months

Change

Response

Change	Response
> 5%	41%
1% to 5%	36%
Stay more or less the same	20%
1% to 5%	1%
> 5%	0%

Balance **+58%** (+3 on previous reading)



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RENT EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change

Response

Change	Response
> 5%	34%
1% to 5%	40%
Stay more or less the same	22%
1% to 5%	1%
> 5%	0%

Balance **+54%** (+4 on previous reading)



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HOUSING NATIONAL



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HOUSING DUBLIN



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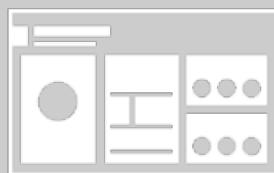
HOUSING REST OF LEINSTER



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HOUSING MUNSTER



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HOUSING CONNACHT/ ULSTER



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