

The Bank of Ireland Economic Pulse came in at 70.6 in September 2022. The index, which combines the results of the Consumer and Business Pulses, was down 1.8 on last month's reading and 17.6 lower than a year ago.

With Europe experiencing disruption to gas flows from Russia, markets on edge and several providers here announcing further gas and electricity price increases, energy matters were to the fore this month. Anxiety over bills weighed on households' mood, while security of supply as well as cost concerns saw basic infrastructure – energy, water and waste – move up businesses' priority list for public investment.

KEY POINTS

- Economic Pulse falls in September
- Record low for consumer confidence
- Business sentiment slips

ECONOMIC PULSE

SEPTEMBER 2022

70.6

-1.8 on previous index reading

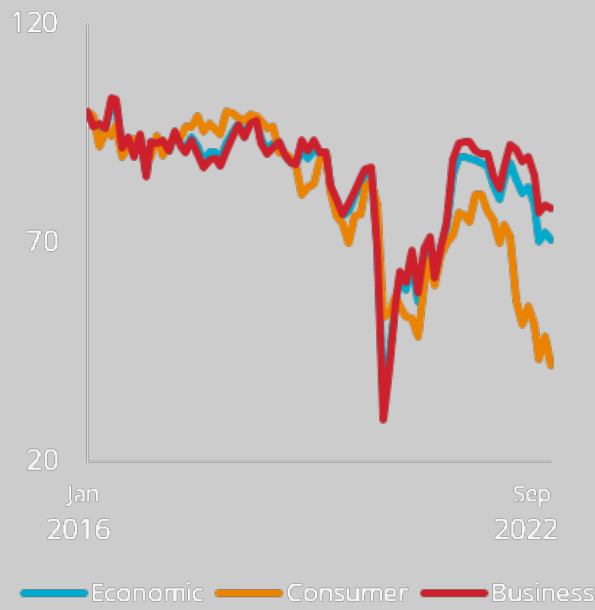
“Economic sentiment was down this month amid an intensification of energy woes.”

Dr Loretta O’Sullivan

Group Chief Economist

Bank of Ireland

PULSE TRENDS



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MAKING THE ECONOMIC PULSE



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economic pulse