

The Housing Pulse came in at 99.8 in September 2022, down 1.6 on last month and 19.1 lower than a year ago. Survey respondents pared back their expectations for future house price gains this month, but with demand continuing to outstrip supply, 65% still think they will increase over the coming year (versus 68% in August). Housing infrastructure is important from a quality of life standpoint and also has a role to play in facilitating new ways of working and attracting staff from abroad, meaning investment in this area is relevant for firms as well as households.

## KEY POINTS

- Housing Pulse softer in September
- ECB interest rate hikes underway
- House price expectations stay positive

## HOUSING PULSE

SEPTEMBER 2022

99.8

-1.6 on previous index reading

“Housing infrastructure remains the number one priority area for investment.”

**Dr Loretta O'Sullivan**

*Group Chief Economist*

*Bank of Ireland*

## HOUSE PRICE EXPECTATIONS NATIONAL

Next 12 Months

Change		Response
	↑	
> 5%	Increase	34%
1% to 5%		31%
Stay more or less the same		21%
1% to 5%	Decrease	6%
> 5%		5%
	↓	

**Balance +41%** (-2 on previous reading)



Bank of Ireland

economic pulse

## HOUSE PRICE EXPECTATIONS DUBLIN

Next 12 Months

Change		Response
	↑	
> 5%	Increase	38%
1% to 5%		31%
Stay more or less the same		19%
1% to 5%	Decrease	7%
> 5%		4%
	↓	

**Balance +47%** (+1 on previous reading)



Bank of Ireland

economic pulse

## PRICE EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change		Response
	↑	
> 5%	Increase	27%
1% to 5%		35%
Stay more or less the same		21%
1% to 5%	Decrease	5%
> 5%		7%
	↓	

Balance +35% (-6 on previous reading)

## HOUSE PRICE EXPECTATIONS MUNSTER

Next 12 Months

Change		Response
	↑	
> 5%	Increase	36%
1% to 5%		27%
Stay more or less the same		24%
1% to 5%	Decrease	6%
> 5%		4%
	↓	

Balance +43% (-2 on previous reading)

## PRICE EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change

Response

Change		Response
> 5%	Increase	32%
1% to 5%		31%
Stay more or less the same		20%
1% to 5%	Decrease	8%
> 5%		6%

Balance **+38%** (+2 on previous reading)

## RENT EXPECTATIONS NATIONAL

Next 12 Months

Change

Response

Change		Response
> 5%	Increase	37%
1% to 5%		35%
Stay more or less the same		21%
1% to 5%	Decrease	1%
> 5%		2%

Balance **+53%** (0 on previous reading)

## RENT EXPECTATIONS DUBLIN

Next 12 Months

Change

Response

Change		Response
> 5%	Increase ↑	37%
1% to 5%		37%
Stay more or less the same		18%
1% to 5%	Decrease ↓	2%
> 5%		3%

Balance +52% (-5 on previous reading)



Bank of Ireland

economic pulse

## RENT EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change

Response

Change		Response
> 5%	Increase ↑	35%
1% to 5%		37%
Stay more or less the same		23%
1% to 5%	Decrease ↓	1%
> 5%		2%

Balance +51% (+4 on previous reading)



Bank of Ireland

economic pulse

## RENT EXPECTATIONS MUNSTER

Next 12 Months

Change

Response

Change	Response
> 5%	38%
1% to 5%	33%
<b>Stay more or less the same</b>	<b>22%</b>
1% to 5%	1%
> 5%	2%

Balance +52% (-3 on previous reading)



Bank of Ireland

economic pulse

## RENT EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change

Response

Change	Response
> 5%	42%
1% to 5%	31%
<b>Stay more or less the same</b>	<b>23%</b>
1% to 5%	1%
> 5%	0%

Balance +57% (+5 on previous reading)



Bank of Ireland

economic pulse