

Households' gloomier assessment of the economy and their own finances saw the Consumer Pulse hit an all-time low of 43.4 in July 2022. Against the prevailing backdrop of high inflation and uncertainty, the index was down 7.9 on last month and 31.4 lower than a year ago. Buying sentiment took a knock this month too, with just one in six considering it a good time to make major purchases like furniture and electrical equipment and a record 64% saying that they are holding out on spending because they are not sure which way economic policy is going to go.

Bank of Ireland 

economic pulse