

The Bank of Ireland Economic Pulse came in at 70.2 in July 2022. The index, which combines the results of the Consumer and Business Pulses, was down 8.5 on last month's reading and 19.0 lower than a year ago.

A pullback in consumer and business confidence dragged the Economic Pulse lower this month. With households feeling the pinch from elevated inflation while also fretting about the economy and firms more circumspect about business activity, the series fell for a second consecutive month.

The July research looked at wage expectations as well and finds that 44% of workers and just over half of firms predict pay rises in the next 12 months.



Bank of Ireland

economic pulse