

The Business Pulse stood at 85.6 in June 2022, 3.9 lower than in May and 7.5 lower than a year ago. The Industry, Retail and Construction Pulses actually rose this month but a drop in the Services Pulse – after a solid five-month run of gains – pulled the overall index down. The backdrop for firms in general remains challenging, with three in five finding it difficult to predict the future development of their business situation at present. On the costs and pricing fronts, the share reporting an increase in non-labour input costs over the past three months was stable in June (although still elevated at 87%), while the share expecting to up their selling prices in the near term eased for a second month running (to 62%).

KEY POINTS

- Business Pulse declines in June
- Mixed sectoral readings
- Selling price expectations ease again

BUSINESS PULSE

JUNE 2022

85.6

-3.9 on previous index reading

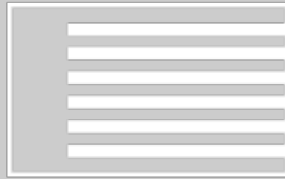
”June saw the Business Pulse dip below its pre-pandemic level for the first time this year.”

Dr Loretta O’Sullivan

Group Chief Economist

Bank of Ireland

SECTOR SNAPSHOT



Download
Table



Bank of Ireland

economic pulse