

The Consumer Pulse came in at 51.3 in June 2022, down 4.1 on May and 24.8 lower than a year ago. The series posted its joint second lowest reading this month, with households taking a more downbeat view of the economy in particular. And as consumer price inflation has accelerated, so has the share of households reporting that they are 'just making ends meet'. This stood at a third in June's survey (up from a quarter at the start of the year), albeit with some dispersion – the figure for those at the lower end of the income distribution was 51% versus 14% at the upper end.

KEY POINTS

- Consumer Pulse down in June
- Households gloomier about the economy
- Income squeeze

CONSUMER PULSE

JUNE 2022

51.3

-4.1 on previous index reading

“Last month’s rally proved to be short-lived, with the Consumer Pulse backpedalling in June.”

Dr Loretta O’Sullivan

Group Chief Economist

Bank of Ireland

GENERAL ECONOMIC SITUATION

	Past 12 Months
⤴	3%
^	8%
No Change	8%
∨	33%
∩	48%
Balance	-58%

(Change on previous reading) -8

GENERAL ECONOMIC SITUATION

	Next 12 Months
⤴	3%
^	13%
No Change	12%
∨	33%
∩	37%
Balance	-44%

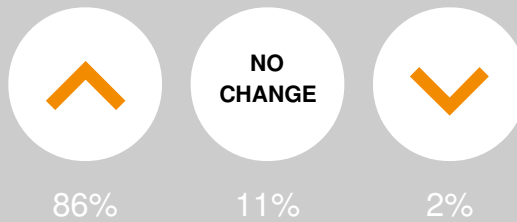
(Change on previous reading) -7

UNEMPLOYMENT

	Next 12 Months
⤴	12%
⤵	22%
No Change	33%
⤶	24%
⤷	5%

PRICE OF GOODS AND SERVICES

Next 12 months



Balance +84%
(-2 on previous reading)

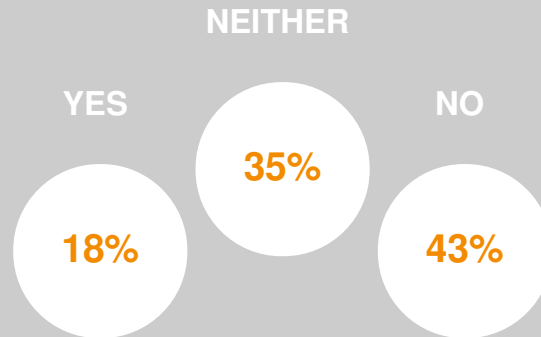
HOUSEHOLD FINANCIAL SITUATION

	Past 12 Months
⤴	3%
⤵	12%
No Change	35%
⤶	32%
⤷	17%
Balance	-24%
(Change on previous reading)	-8

HOUSEHOLD FINANCIAL SITUATION

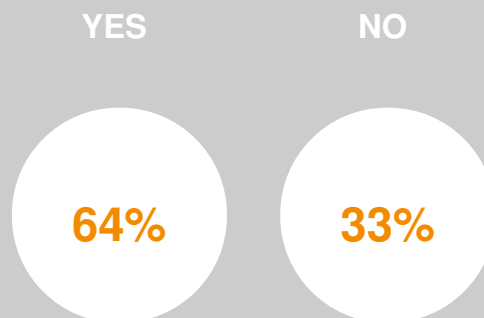
	Next 12 Months
⤴	6%
⤵	19%
No Change	28%
⤶	26%
⤷	20%
Balance	-17%
(Change on previous reading)	0

GOOD TIME TO MAKE MAJOR PURCHASES



Balance -25%
(-9 on previous reading)

GOOD TIME TO SAVE



Balance +31%
(-2 on previous reading)

LIKELIHOOD OF SAVING IN THE NEXT 12 MONTHS

LIKELY

UNLIKELY

66%

33%

Balance +32%
(0 on previous reading)



Bank of Ireland

economic pulse