

The Bank of Ireland Economic Pulse came in at 78.8 in June 2022. The index, which combines the results of the Consumer and Business Pulses, was down 3.9 on last month and 11.0 lower than a year ago.

Brussels, Frankfurt and London have taken centre stage in recent weeks, with the European Union announcing a ban on most Russian oil imports to the bloc, the European Central Bank flagging an imminent tightening of monetary policy, and the UK government planning action to override much of the Northern Ireland Protocol. These developments re-ignited households' fears for the economy, while the post-restrictions rebound in some consumer-facing services sectors faltered a little this month amid cost of living woes.

## KEY POINTS

- Economic Pulse falls in June
- Consumer confidence weakens
- Mixed business picture

## ECONOMIC PULSE

JUNE 2022

78.8

-3.9 on previous index reading

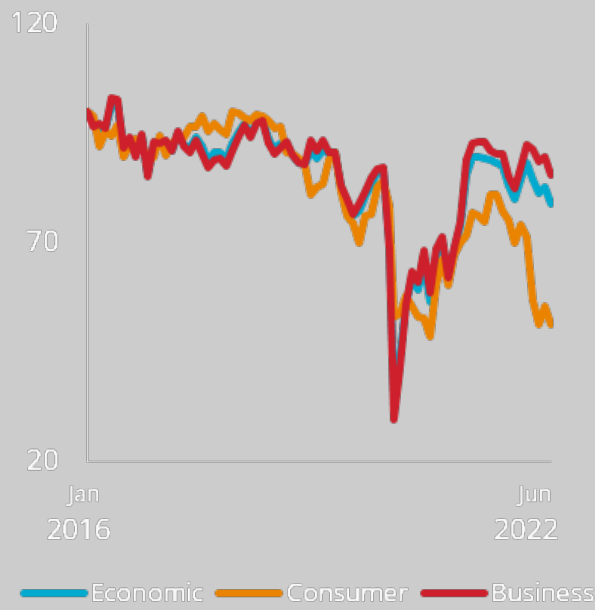
“Sentiment soured this month among consumers but was mixed across the business sectors.”

**Dr Loretta O’Sullivan**

*Group Chief Economist*

*Bank of Ireland*

# PULSE TRENDS



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# MAKING THE ECONOMIC PULSE



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economic pulse