

The Housing Pulse lost ground for a second consecutive month in June 2022. At 110.7, the index was 4.9 lower than last month and down 5.6 on a year ago. With the European Central Bank announcing that it will raise interest rates in July and again in September – by 0.25 percentage points in the first instance and at least that much in the second – households were more circumspect about prospects for house prices this month. While 74% still expect growth over the coming year, this was down from 79% in May, with Dublin and Connacht/Ulster leading the move lower.



Bank of Ireland

economic pulse