

The Consumer Pulse stood at 45.8 in October 2022, up 3.7 on last month but 31.3 lower than a year ago. Amid the unveiling of additional cost of living supports – including an electricity credit for all and double social welfare payments – households were less gloomy about the outlook for the economy and their own finances this month, albeit the bounce in sentiment was relatively modest. On the buying front, just 14% considered it a good time to make major purchases like furniture and electrical equipment, while some three in five are continuing to hold out on spending.

Bank of Ireland 

economic pulse