

The Bank of Ireland Economic Pulse came in at 60.5 in October 2022, a two-year low. The index, which combines the results of the Consumer and Business Pulses, was down 10.1 on last month's reading and 27.1 on a year ago.

The survey findings were mixed this month, with consumer confidence rising but business sentiment falling. While households appear to have taken some solace from the measures announced in Budget 2023, recent weeks have also seen an escalation of the war in Ukraine and economic and political instability in the UK, adding to existing business woes and rattling firms.



Bank of Ireland

economic pulse