

The Bank of Ireland Economic Pulse came in at 60.5 in October 2022, a two-year low. The index, which combines the results of the Consumer and Business Pulses, was down 10.1 on last month's reading and 27.1 on a year ago.

The survey findings were mixed this month, with consumer confidence rising but business sentiment falling. While households appear to have taken some solace from the measures announced in Budget 2023, recent weeks have also seen an escalation of the war in Ukraine and economic and political instability in the UK, adding to existing business woes and rattling firms.

KEY POINTS

- Economic Pulse drops in October
- Consumer confidence up
- Business sentiment hard hit

ECONOMIC PULSE

OCTOBER 2022

60.5

-10.1 on previous index reading

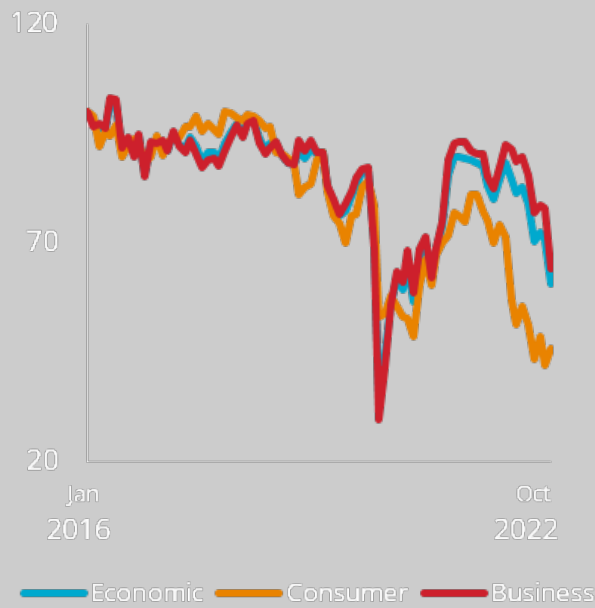
“Households sounded a brighter note this month, but businesses sang the blues.”

Dr Loretta O’Sullivan

Group Chief Economist

Bank of Ireland

PULSE TRENDS



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MAKING THE ECONOMIC PULSE



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