

The Housing Pulse came in at 87.3 in October 2022, down 12.6 on last month and 31.5 lower than a year ago. The European Central Bank raised interest rates by 0.75 percentage points in September and with October's meeting seen delivering a similar sized hike, households pared back their expectations for future house price gains once again. Over half of survey respondents now think prices will increase over the coming year, which is down from around four in five in early 2022. Moreover, almost a fifth are anticipating price falls, up from 4% back in January.

KEY POINTS

- Housing Pulse slips in October
- Higher mortgage repayments for some
- 68% think it is cheaper to buy than rent

HOUSING PULSE

OCTOBER 2022

87.3

-12.6 on previous index reading

“The Housing Pulse moved down for a second consecutive month in October.”

Dr Loretta O'Sullivan

Group Chief Economist

Bank of Ireland

HOUSE PRICE EXPECTATIONS NATIONAL

Next 12 Months

Change

Response

Change		Response
> 5%	Increase ↑	28%
1% to 5%		25%
Stay more or less the same		25%
1% to 5%	Decrease ↓	12%
> 5%		7%

Balance +28% (-13 on previous reading)



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HOUSE PRICE EXPECTATIONS DUBLIN

Next 12 Months

Change

Response

Change		Response
> 5%	Increase ↑	34%
1% to 5%		22%
Stay more or less the same		22%
1% to 5%	Decrease ↓	13%
> 5%		7%

Balance +32% (-15 on previous reading)



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PRICE EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change

Response

	↑	
> 5%	Increase	29%
1% to 5%		24%
Stay more or less the same		24%
1% to 5%	Decrease	13%
> 5%		7%
	↓	

Balance +27% (-8 on previous reading)

HOUSE PRICE EXPECTATIONS MUNSTER

Next 12 Months

Change

Response

	↑	
> 5%	Increase	26%
1% to 5%		28%
Stay more or less the same		24%
1% to 5%	Decrease	13%
> 5%		7%
	↓	

Balance +27% (-16 on previous reading)

PRICE EXPECTATIONS CONNACHT / ULSTER

Next 12 Months

Change

Response

	↑	
> 5%	Increase	22%
1% to 5%		27%
Stay more or less the same		35%
1% to 5%	Decrease	7%
> 5%		6%
	↓	

Balance +27% (-11 on previous reading)

RENT EXPECTATIONS NATIONAL

Next 12 Months

Change

Response

	↑	
> 5%	Increase	29%
1% to 5%		34%
Stay more or less the same		30%
1% to 5%	Decrease	2%
> 5%		2%
	↓	

Balance +43% (-10 on previous reading)

RENT EXPECTATIONS DUBLIN

Next 12 Months

Change

Response

Change	Response
> 5%	32%
1% to 5%	35%
Stay more or less the same	26%
1% to 5%	2%
> 5%	2%

Balance +47% (-5 on previous reading)



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RENT EXPECTATIONS REST OF LEINSTER

Next 12 Months

Change

Response

Change	Response
> 5%	28%
1% to 5%	34%
Stay more or less the same	32%
1% to 5%	2%
> 5%	2%

Balance +42% (-9 on previous reading)



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RENT EXPECTATIONS MUNSTER

Next 12 Months

Change

Response

Change	Response
> 5%	27%
1% to 5%	35%
Stay more or less the same	32%
1% to 5%	1%
> 5%	2%

Balance +42% (-10 on previous reading)



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RENT EXPECTATIONS CONNAUGHT / ULSTER

Next 12 Months

Change

Response

Change	Response
> 5%	28%
1% to 5%	32%
Stay more or less the same	33%
1% to 5%	1%
> 5%	2%

Balance +41% (-16 on previous reading)



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HOUSING NATIONAL



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HOUSING DUBLIN



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HOUSING REST OF LEINSTER



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HOUSING MUNSTER



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HOUSING CONNACHT/ ULSTER



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