

The Housing Pulse came in at 87.3 in October 2022, down 12.6 on last month and 31.5 lower than a year ago. The European Central Bank raised interest rates by 0.75 percentage points in September and with October's meeting seen delivering a similar sized hike, households pared back their expectations for future house price gains once again. Over half of survey respondents now think prices will increase over the coming year, which is down from around four in five in early 2022. Moreover, almost a fifth are anticipating price falls, up from 4% back in January.



Bank of Ireland

economic pulse