

# Business Pulse

February 2020

Sector Snapshot		Industry	Services	Retail	Construction
Balance (change on previous reading)					
<b>Business Activity*</b>	<i>Past 3 Months</i>	+16% (0)	+16% (-2)	+2% (-12)	+10% (-11)
	<i>Next 3 months</i>	+44% (+11)	+38% (+7)	+27% (+11)	+42% (+10)
<b>Order Books</b>	<i>Current</i>	-1% (+1)	-4% (+1)		+9% (+3)
<b>Stocks</b>	<i>Current</i>	-1% (-1)		+4% (-3)	
<b>Input Costs</b>	<i>Past 3 Months</i>	+33% (-4)	+39% (+2)	+37% (+1)	+51% (-3)
<b>Selling Prices</b>	<i>Next 3 months</i>	+24% (0)	+20% (-2)	+22% (-5)	+32% (-4)
<b>Jobs</b>	<i>Past 3 Months</i>	+2% (-1)	+1% (-2)	-1% (-4)	+4% (0)
	<i>Next 3 months</i>	+7% (-9)	+16% (+4)	+7% (+7)	+21% (+2)

\*Business Activity refers to production in the case of industry, demand/turnover for services, sales for retail and building activity for construction.

[www.BankofIrelandEconomicPulse.com](http://www.BankofIrelandEconomicPulse.com)

**Note:** Balances are calculated as the difference between positive and negative responses (using weighted averages for questions with multiple options).

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